

# LINCOLNSHIRE UNION OF GOLF CLUBS

## INDEX TO THE ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

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# INDEPENDENT AUDITOR'S REPORT TO THE COMMITTEE OF LINCOLNSHIRE UNION OF GOLF CLUBS

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We have audited the accounts of Lincolnshire Union of Golf Clubs for the year ended 31 October 2015 which comprise of the Income and Expenditure Account and the Balance Sheet and the Income and Expenditure Account and the Balance Sheet of the Junior Account & Regional Coaching Account.

This report is made solely to the committee of the Union in accordance with the rules of the Union. Our audit work has been undertaken so that we might state to the committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and its committee as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective Responsibilities of the Committee and Auditors

The responsibilities of the committee for preparing the accounts is in accordance with the Union rules. We have been appointed as auditors and report in accordance with the rules of the Union. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice. We also report to you if, in our opinion, the Union has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

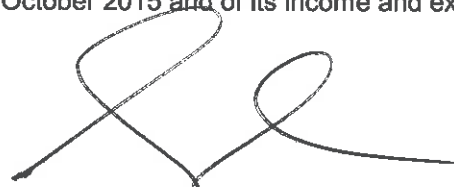
### Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the committee in the preparation of the accounts and of whether the accounting policies are appropriate to the Union's circumstances and consistently applied.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### Opinion


In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Union's affairs as at 31 October 2015 and of its income and expenditure, for the year then ended.



**Mitchell Burden**  
Senior Statutory Auditor

7/11/16

Date



**Bulley Davey Limited**  
Registered Auditors  
9/10 The Crescent  
WISBECH  
Cambs  
PE13 1EH

# LINCOLNSHIRE UNION OF GOLF CLUBS

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 OCTOBER 2015

	2015 £	2014 £
<b>Income</b>		
Affiliation fees	99,756	101,709
Interest	26	7
Sales	-	554
Competitions (net)	2,786	2,166
	<b>102,568</b>	104,436
<b>General administration</b>		
Subscriptions	3,674	5,718
Officers expenses	17,182	13,187
Honoraria	11,750	11,750
Insurance and radio expenses	2,849	2,714
Dinner	4,540	4,781
Printing and stationery	1,251	1,098
Postage and telephone	750	558
Engraving and repairs	63	22
Accountancy	1,265	1,321
Website and IT	1,380	-
Conferences, Meetings inc. room hire	580	-
Donations	5,001	3,085
Sponsorship money repaid	1,316	4,640
Sundry	436	-
	<b>52,036</b>	48,874
<b>Golf related expenses</b>		
Tournament entry fees	978	-
1st team	14,004	11,546
2nd team	4,115	4,953
EG County Finals	4,178	1,985
Presidents day	1,390	1,519
Team clothing	5,231	7,662
Team equipment	3,648	-
General coaching	3,087	3,631
	<b>36,631</b>	31,296
<b>Total expenditure</b>	<b>88,667</b>	80,170
<b>Main Account Surplus for the Year</b>	<b>13,901</b>	24,266
<b>Transfers to: -</b>		
Junior account	13,235	17,735
	<b>13,235</b>	17,735
<b>Net Income for Year</b>	<b>666</b>	6,531

# LINCOLNSHIRE UNION OF GOLF CLUBS

## BALANCE SHEET

AS AT 31 OCTOBER 2015

	2015 £	2014 £
<b>Current Assets</b>		
Bank current account	3,410	33,644
Barclays base rate tracker account	45,000	14,100
Barclays treasury deposit account	-	-
	<b>48,410</b>	<b>47,744</b>
<b>Current Liabilities</b>		
Creditors	1,250	1,250
<b>Net Assets as at 31 October 2015</b>	<b>47,160</b>	<b>46,494</b>
<b>Represented By:-</b>		
Income and expenditure account as at 1 November 2014	46,494	39,963
Net income for year ended 31 October 2015	666	6,531
<b>Income and Expenditure Account as at 31 October 2015</b>	<b>47,160</b>	<b>46,494</b>

# LINCOLNSHIRE UNION OF GOLF CLUBS

## JUNIOR AND REGIONAL COACHING ACCOUNT

### INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 OCTOBER 2015

	2015 £	2014 £
<b>Income</b>		
Subscriptions - Patrons	2,080	490
Raffles	575	265
Sale of golf balls	20	-
Transfer from main account	13,235	17,735
Coaching grant	-	900
Competitions (net)	(1,993)	(2,382)
	<b>13,917</b>	<b>17,008</b>
<b>Expenditure</b>		
Professionals	5,900	7,380
Mileage	3,127	3,009
Postage, telephone and administration	691	256
Computer expenses	-	-
Honoraria	3,000	3,000
Donations	1,000	1,000
Clothing	89	166
Bank charges and interest	-	4
Accountancy	235	235
	<b>14,042</b>	<b>15,050</b>
<b>Net Surplus/(Deficit) for Year</b>	<b>(125)</b>	<b>1,958</b>

# LINCOLNSHIRE UNION OF GOLF CLUBS

## JUNIOR AND REGIONAL COACHING ACCOUNT

### BALANCE SHEET

AS AT 31 OCTOBER 2015

	2015 £	2014 £
<b>Current Assets</b>		
Bank account	2,398	2,523
<b>Current Liabilities</b>		
Creditors	235	235
<b>Net Assets as at 31 October 2015</b>	<b>2,163</b>	<b>2,288</b>
<b>Represented By:-</b>		
Income and expenditure account as at 1 November 2014	2,288	330
Net (deficit)/income for year ended 31 October 2015	(125)	1,958
<b>Income and Expenditure Account as at 31 October 2015</b>	<b>2,163</b>	<b>2,288</b>